

## CHAPTER 239

## INVESTMENT OF STATE BANK AND TRUST COMPANY FUNDS

H. F. 28

AN ACT to amend section nine thousand one hundred and eighty-three and one-tenth (9183.1), code, 1939, relating to investment of funds of state banks, savings banks, and trust companies.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section nine thousand one hundred eighty-three and
- 2 one-tenth (9183.1), Code, 1939, is amended by striking from line
- 3 nine (9) the words, "pursuant to the foregoing paragraphs" and
- 4 inserting in lieu thereof the following, "in federal housing securities
- 5 made pursuant to sections\* 9183 or 9223".

Approved February 16th, 1943.

## CHAPTER 240

## BANKS AND TRUST COMPANIES

H. F. 340

AN ACT to amend section nine thousand two hundred twenty-three (9223), code, 1939, relating to the suspension of limitations on loans that may be made by savings and state banks of Iowa for the purpose of financing production, storage, or marketing of agricultural commodities and financing war production contracts, or war production facilities in general, or for any other purpose, to the extent that said loans are guaranteed or otherwise secured by the government of the United States or certain agencies thereof.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. That any limitations now provided by the law of the
- 2 State of Iowa as the same appears in section nine thousand two hun-
- 3 dred twenty-three (9223), Code, 1939, upon the amount that may
- 4 be loaned to any person, corporation, company, or firm by any savings
- 5 or state bank of the State of Iowa, is hereby suspended from the date
- 6 of the passage of this Act upon any loan made by such bank to any
- 7 person, corporation, company, or firm for the purpose of financing
- 8 the production, storage, or marketing of agricultural commodities, or
- 9 financing war production contracts or war production facilities in
- 10 general, or for any other purpose, to the extent that such loan is
- 11 secured or guaranteed by, or covered by commitments or agreements
- 12 to purchase by any Federal Reserve Bank or by the United States
- 13 Government or any department, bureau, board, commission, or agency
- 14 of the United States Government, or any corporation owned directly
- 15 or indirectly by the United States Government.

- 1 SEC. 2. This act, being deemed of immediate importance, shall
- 2 be in full force and effect from and after its passage and publication
- 3 in the South Marshall County Record, a newspaper published at Mel-

\*Note: In accordance with the enrolled bill.

4 bourne, Iowa, and in the Daily Hawkeye-Gazette, a newspaper pub-  
5 lished at Burlington, Iowa.

Approved March 26, 1943.

I hereby certify that the foregoing act was published in the South Marshall County Record, Melbourne, Ia., April 1, 1943, and the Daily Hawkeye-Gazette, Burlington, Ia., March 30, 1943.

WAYNE M. ROPES, *Secretary of State.*

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## CHAPTER 241

### LOAN AND TRUST COMPANIES PAID CAPITAL

H. F. 38

AN ACT to amend section nine thousand two hundred fifty-nine (9259), code, 1939, relating to the amount of paid capital of loan and trust companies.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section nine thousand two hundred fifty-nine (9259),  
2 Code, 1939, is amended by striking from line nine (9) the figures  
3 "9160" and inserting in lieu thereof the following, "9217.1".

Approved February 17th, 1943.

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## CHAPTER 242

### BANKS AND TRUST COMPANIES STOCKHOLDERS' ASSESSMENT AND LIABILITY

H. F. 48

AN ACT to amend sections nine thousand two hundred fifty-nine (9259), nine thousand two hundred eighty-three and forty-three hundredths (9283.43), and nine thousand two hundred eighty-three and fifty-nine hundredths (9283.59), code, 1939, relating to the assessment and liability of stockholders of banks and trust companies.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section nine thousand two hundred fifty-nine (9259),  
2 Code, 1939, is amended by inserting a period after the word  
3 "banks" in line twelve (12) and striking the remainder of said  
4 section.

1 SEC. 2. Section nine thousand two hundred eighty-three and  
2 forty-three hundredths (9283.43), Code, 1939, is amended as follows:

3 (1) By striking from lines ten (10), eleven (11), and twelve (12)  
4 the following: "as contemplated and provided in sections 9246,  
5 9247, 9248, and 9248-a1 of the code";

6 (2) By striking from lines thirteen (13) and fourteen (14) the  
7 following: "under section 9251,";

8 (3) By striking from lines seventeen (17) and eighteen (18)  
9 the following: "under sections 9252 and 9253 of the code, or  
10 otherwise";